AD VALOREM ASSESSMENT OF STATE OF MISSISSIPPI CALENDAR YEAR 2002

PERSONAL PROPERTY								
SPECIES	ASSESSED VALUE	AS PERCENT OF ASSESSED VALUE	ASSESSED VALUATION SUBJECT ONLY TO 27-39-329 & SCHOOL TAX	AS PERCENT OF ASSESSED VALUE	SUM OF VALUATIONS INCLUDING 27-39-329 & SCHOOL TAX			
A. AUTOMOBILES	\$3,445,006,895	56.51%						
B. MOBILE HOMES	147,590,112	2.42%						
1. FURNITURE & FIXTURES	591,489,034	9.70%						
2. MACHINERY & EQUIPMENT	871,807,569	14.30%						
3. LEASED EQUIPMENT	135,896,121	2.23%						
4. INVENTORIES	671,736,160	11.02%						
5. BANKS	45,151,137	0.74%						
6. IN LIEU	157,265,588	2.58%						
7. MISCELLANEOUS	30,386,043	0.50%						
C: TOTAL VALUE	\$6,096,328,659	100.00%	\$589,171,857	9.66%	\$6,685,500,51			

REAL PROPERTY								
SPECIES	ASSESSED VALUE	AS PERCENT OF ASSESSED VALUE	ASSESSED VALUATION SUBJECT ONLY TO 27-39-329 & SCHOOL TAX	AS PERCENT OF ASSESSED VALUE	SUM OF VALUATIONS INCLUDING 27-39-329 AND SCHOOL TAX			
5. MINERAL LEASES	\$0	0.00%						
3. CLASS 1 RESIDENTIAL	4,458,485,595	43.80%						
IN LIEU	26,396,139	0.26%						
6. CULTIVATABLE LAND	646,338,733	6.35%						
7. BLDGS. AND IMPRVMNTS.	956,809,263							
ON COUNTRY LANDS-CLS 2		0.00%						
9. UNCULTIVATABLE LAND	680,502,989	6.69%						
12.REAL ESTATE IN CITIES,	961,859,242							
TOWNS AND VILLAGES-CLS 2		0.00%						
13.BLDGS. AND IMPRVMNTS.	2,447,861,141	24.05%						
A. TOTAL TAXABLE ACREAGE AND VALUE	\$10,178,253,102	100.00%	\$215,824,197	2.12%	\$10,394,077,299			

PUBLIC UTILITIES								
SPECIES	ASSESSED VALUE	AS PERCENT OF ASSESSED VALUE	ASSESSED VALUATION SUBJECT ONLY TO 27-39-329 & SCHOOL TAX	AS PERCENT OF ASSESSED VALUE	SUM OF VALUATIONS INCLUDING 27-39-329 & SCHOOL TAX			
1. TELEPHONE	\$412,029,000	18.30%						
2. ELECTRIC*	1,267,100,000	56.27%						
3. OIL & GAS	465,839,993	20.69%						
4. TRANSPORTATION**	106,979,938	4.75%						
5. TOTAL	\$2,251,948,931	100.00%	\$0	0.00%	\$2,251,948,931			
6. PUBLIC UTILITY VALUATION AS A PERCENTAGE OF TOTAL ASSESSMENT: 12.16%								

<u>SUMMARY</u>

- 1. TOTAL ASSESSMENT (EXCLUDING 27-39-329 & SCHOOL TAXES) <u>\$18,526,530,692</u>
- 2. TOTAL ASSESSMENT SUBJECT TO 27-39-329 AND SCHOOL TAX ONLY:

\$804,996,054

3. GRAND TOTAL ASSESSMENT (SUM OF VALUATIONS SUBJECT TO ALL TAXES):

\$19,331,526,746

- * INCLUDES \$620,000,000 ASSESSED VALUE SUBJECT TO IN-LIEU TAX ONLY
- ** INCLUDES \$30,408,949 ASSESSED VALUE SUBJECT TO IN-LIEU TAX ONLY